

Karen Kunz

Department of Public Administration
John D. Rockefeller IV School of Policy & Politics
West Virginia University
Arnold Hall, Room 154, PO Box 6322
Morgantown WV 26505-6322

(304)-293-7972 (office)

(217) 899-9126 (mobile)

karen.kunz@mail.wvu.edu

<http://publicadmin.wvu.edu/>

<https://wvu.academia.edu/KarenKunz>

www.revisioninginvesting.com

www.costofcongress.com

ACADEMIC HISTORY

West Virginia University, Morgantown WV
Associate Professor, 2014-present
Assistant Professor, 2008-2014

University of Illinois, Springfield IL
Adjunct instructor, 2005
Graduate Research Assistant, 2003-2007

EDUCATION

DPA, University of Illinois, 2008
MA, Political Studies, University of Illinois, 2004

COURSES TAUGHT

Public Financial Management
Public Budgeting
Regulatory Reporting Requirements in Public Finance (online)
Civil Disobedience for Public Administrators
Economic Issues and Fiscal Policy
Collective Action and Public Policy
Innovation & Change Leadership
Contemporary Ideologies

RESEARCH INTERESTS

Public finance and fiscal policy, financial markets & regulation, Congressional spending & decision-making, political economy and fiscal federalism

PUBLICATIONS

Books & book chapters

Able, C.F. & Kunz, K. 2018. *Unsettling the Memes of Neoliberal Capitalism through Administrative Pragmatism. From Austerity to Abundance? Creative Approaches to Coordinating the Common Good, Critical Perspectives on International Public Sector Management*, Vol. 6, p. 35-58. Emerald Publishing Limited.

Kunz, K., & Martin J. 2017. *When the Levees Break: Re-visioning Regulation of the Securities Markets*. ISBN 978-0-7391-9604-5. Lexington Press.

Academic articles

- Kunz, K. & Martin, J. 2018. The Dodd-Frank Act and its Aftermath: Things Left Unsaid. *Journal of Financial Services Research*. Under review.
- Kunz, K. 2015. Creating the Fix: Transparency, Engagement and Results. Editor, Special symposium issue. *Journal of Public Budgeting, Accounting and Financial Management*, 27(4).
- Kunz, K. & L. De-Frank Cole. 2015. Helen Holt: A centenarian's perspective on a lifetime of servant leadership. *Public Administration Review*, 75(6), pp.880-8.
- Atsas, S. & Kunz, K. 2014. Policy Review: The U.S. Affordable Care Act, community health centers, and economic development opportunities. *Community Development*.
- Kunz, K. & Staton C. 2014. West Virginia Women in Public Office. *Public Voices*, XIII (2), pp. 569-603.
- Kunz, K. & Martin, J. 2013. Into the Breech: The Increasing Gap between Algorithmic Trading and Securities Regulation. *Journal of Financial Services Research*, 47(1), pp. 135-152.
- Kunz, K. & Atsas, S. 2013. Ensuring equitable access to public health care: two steps forward, one step back. *Social Science Journal*, 50, pp. 449-460.
- Kunz, K. & O'Leary, S. 2012. The importance of federal earmarks to states coffers: an examination of distribution trends over the decade. *Journal of Public Budgeting, Accounting and Financial Management*, 4 (24), pp. 569-608.
- O'Leary, S. & Kunz, K. 2011. Earmarks Fuel West Virginia Economic Development Spending. *Public Affairs Reporter*, 27 (1), pp. 2-9.
- Kunz, K. 2009. The increasing use of earmarks to fund local infrastructure: A case study of Illinois municipal government. *Municipal Finance Journal*, 30, (3), pp. 29-51.

Professional reports

- Kunz, K. 2017. *Funding Sustainable Emergency Response: Firefighter and Emergency Medical Service Readiness in West Virginia*. Prepared for WV Legislature's Joint Committee on Government Organization at the request of the Chairman.
- Kunz, K. 2016. *Analysis of Firefighter Training Funding Sources*. Prepared for the WV Legislature's Joint Committee on Government Organization at the request of the Chairman.
- Kunz, K., Hudson, A., Scarberry, A. & Eades, D. 2014. *Economic Impact Study: Agricultural Hemp in West Virginia*. Prepared for the West Virginia Commissioner of Agriculture, Charleston WV. Prepared for and delivered to the Commissioner of Agriculture and members of the West Virginia Legislature's Legislative Rule-Making Committee, Nov 2014.
- Kunz, K., Hudson, A. & Scarberry, A. 2015. *Proposed legislative rules for administration of agricultural hemp pilot programs in WV*. Prepared for the West Virginia Commissioner of Agriculture, Charleston, WV. 2014. Put out for public comment July-August 2014, signed into law in March 2015.
- Kunz, K, Carnes, B., Costenbader, A., Drake, B., Faulkner, A., Gutta, G., Hartness, S., Kirk, M., Lee, E., Marra, V., Orndorff, N., Weaver, V., & Wilkerson, T. 2010. *Accountability and Transparency in the West Virginia Budget Process*. Presented at the WV Governor's Press Conference. Prepared for the West Virginia Center on Budget and Policy, Charleston, WV.

Media publications

- Martin, J. & Kunz, K. 2018. *What is insider trading, the crime Rep. Chris Collins was charged with?* The Conversation. August 8. <https://theconversation.com/what-is-insider-trading-the-crime-rep-chris-collins>

[collins-was-charged-with-101297](#). Picked up by Salon, the St. Louis Post-Dispatch, TruthOut, Lee Media, and others.

- Martin, J. & Kunz, K. 2018. *Wall Street Regulations need a facelift, not a minor Dodd-Frank makeover*. The Conversation. May 25. <https://theconversation.com/wall-street-regulations-need-a-facelift-not-a-minor-dodd-frank-makeover-97136>. Appeared in The Chicago Tribune, Salon, CNBC, the San Francisco Chronicle, the Connecticut Post, Idaho Press-Tribune, EconoTimes, Newsify (app) and others.
- Kunz, K. & Martin J. 2017. *Why Dodd-Frank – or its repeal – won't save us from the next crippling Wall Street crash*. The Conversation. May 2. <https://theconversation.com/why-dodd-frank-or-its-repeal-wont-save-us-from-the-next-crippling-wall-street-crash-73417> Picked up by Salon, American City Business Journals, EconoTimes, Associated Press.

Interviews & quotes

- Barron's. 2018. How the Financial Crisis Still Affects Investors. September 20. <https://www.barrons.com/articles/how-the-financial-crisisstill-affects-investors-1536361852>.
- The Globe Post. 2018. *Lessons Not Learned: US Financial System Still at Risk 10 Years After Crash*. September 8. <https://theglobepost.com/2018/09/12/stocks-risk-crash/>
- Wisconsin Public Radio. 2017. *House Republicans Pass CHOICE Act to Repeal Portions of Dodd-Frank*. Central Time, <https://www.wpr.org/people/karen-kunz>
- The West Virginia Record. 2017. *Market Collapse Unavoidable for U.S. According To West Virginia University Professors Authors*. With Jena Martin, February.
- Marketplace. (American Public Media). *Presidential candidates at least agree on one thing*. <http://www.marketplace.org/2016/10/13/elections/presidential-candidates-least-agree-one-thing> (2016).
- The State Journal. 2012. *WVU faculty looks at election, approaching fiscal cliff*.
- The NY Times. 2012. *In Post-Earmark Era, Small Cities Step Up Lobbying to Fight for Federal Grants*. <https://www.nytimes.com/2012/02/03/us/in-the-post-earmarks-era-small-cities-struggle-for-federal-grants.html>
- eCivix. 2012. *Experts Weigh in When the Earmarks Are Out*. <http://blog.ecivix.com/?Tag=earmarks>.
- Bloomberg. 2012. *Earmarks in post-Byrd and Mollohan era*.
- The Charleston Gazette. 2011. *Fewer earmarks could hurt W.Va.'s growth*.

PRESENTATIONS

Invited presentations

- *Sequestration: the last straw*. 2013. Plenary: The Impact of Sequestration on State Budgets. ABFM Annual Conference, Washington DC.
- *After the election: the fiscal cliff*. 2012. Plenary: Politics and the Election 2012. Hosted by the Eberly College of Arts and Sciences and the Women's Club of Charleston, West Virginia.
- *Illinois - Too Big to Fail: The New Normal*. 2012. Symposium on Long-term Unfunded and Underfunded Liabilities. Sponsors: WVU Eberly College of Arts and Sciences, College of Business and Economics, College of Law and The Federal Reserve Bank of Richmond.

Conference presentations

- Martin, J. & Kunz, K. 2018. *Author Meets Reader: When the Levees Break: Re-visioning Regulation of Securities Markets*. With Jena Martin. International Law & Society, Toronto

- Newman, M. & Kunz, K. 2016. *Auditing 75-Year Comprehensive Projections: Requirements and Challenges*. Association for Budget and Financial Management (ABFM) Seattle WA.
- Kunz, K. & Atsas, S. 2015. *Fifty Years of Legislative Branch Appropriations: 1965-2015*. Midwest Political Science Association, Chicago IL. 2015.
- Kunz, K. 2013. *The Pension Benefit Guaranty Corporation: Public funds for private pensions*. ABFM, Washington DC.
- Kunz, K., Pauley, M., Keedy, A. 2013. *Toward a sustainable US Postal Service*. Western Social Sciences Association, Denver CO.
- Washington, C.P. & Kunz, K. 2012. *Can the federal budget process still provide a meaningful framework for determining policies and priorities? A contemporary application of Wildavsky's query*. ABFM, New York, NY.
- Mullen, P. & Kunz, K. 2011. *Using Collaborative Control to Take the Impasse Out of the Congressional Appropriations Process*. ABFM, Washington DC.
- Kunz, K. & Rogers, E. 2010. *State government: the next candidate for federal bailout*. American Political Science Association Conference, Washington DC.
- Kunz, K. & O'Leary, S. 2010. *The importance of federal earmarks to states coffers: an examination of distribution trends over the decade*. State Politics and Policy, Springfield IL.
- Kunz, K. 2010. *The Role of the Corporation in Race-Thinking: A Supplement to Arendt's Considerations of Imperialism in "Origins of Totalitarianism."* Public Administration Theory Network (PAT-Net), Omaha, NE.
- Kunz, K. & Fritz, P. 2010. *Regulating the investment industry: A case of too many cooks*. Western Social Science Association, Reno NV.
- Kunz, K. 2009. *The increasing use of earmarks to fund local infrastructure: A case study of Illinois municipal government*. Western Social Science Association, Albuquerque, NM.
- Kunz, K. 2007. *Earmarks: Using Pork to Fund State and Local Infrastructure*. ABFM, Washington DC..
- Kunz, K. 2007. DOD: Intergenerational High Risk. The American Association of Budget and Program Analysis (AABPA), Washington DC.
- Kunz, K. 2006. Determining the True Costs of Military Base Closure. ABFM, Atlanta GA..

ORGANIZED EVENTS

Symposia & policy events

Government Work is Good Work. 2018. Symposium Chair for AABPA 2018 Spring Symposium. Day-long professional event held at the US Department of Education in Washington DC. Keynote speakers were John Kosegian, former Director of the IRS and Holly Harvey, former Assistant Director of the Congressional Budget Office. Panels included a session on the fiscal impacts of natural disasters, and a discussion with members of the Joint Select Committee on Budget and Appropriations Process Reform.

K-12 Education Hackathon. 2017. Follow-up to Success in the Classroom, a two-day hackathon sponsored by WVU, The Rockefeller Center & MITRE Corporation, to explore the impact of federal spending on education at the local level. Data from diverse federal and state sources were used to answer specific research questions that were based on results from the previous Success in the Classroom forum. The findings were presented in interactive, web-based formats to teachers who attended the previous year's session.

Success in the Classroom. 2016. Organized and produced day-long forum for k-12 teachers from 5 states within Appalachia to identify classroom successes and develop metrics to measure them. The data developed in this

forum was provided to federal and state policy makers in anticipation of the federal DATA Act requirements that take effect in 2017. Sponsored by the WVU, the Rockefeller School of Policy & Politics, AABPA and MITRE Corporation.

Federal Budgeting 2013: Fundamentally Challenged. Organized & produced public policy summit on the federal budget. Moderator: Dr. Philip Joyce (U. of Maryland, Baltimore). Panelists: Dr. Robert Reischauer (Trustee, Social Security Admin.), G. William Hoagland (Bipartisan Policy Center), Maya MacGuineas (Citizens for a Responsible Federal Government). Held at the Bipartisan Policy Center, Washington DC.
<https://vimeo.com/album/2356555>

Create the Fix. (2012). Morgantown, WV. Produced with MPA students. One-day public symposium on ways to engage the public in federal budget issues. Participants included executives from the GAO, OMB DoD, the Richmond Federal Reserve and CDC. Keynote speaker: Ron Nixon, investigative journalist for the New York Times.

Panels

Doing performance measurement in a fiscal federalism environment. 2017. Developed & moderated. ABFM Annual Conference. Panelists: Jon Stehle, MITRE Corporation; Dona Donella, MITRE Corp; Patrick Washington, George Mason University; Carolyn Brock, Matrix.

Performance Metrics Through a Paramedic Lens. 2016. Developed & participated. Developed for 2016 ABFM Annual Conference. Discussed performance metrics and assessments utilized by Federal agencies. Moderated by Patrick Washington, U.S. Patent and Trademark Office. Panelists included Jon Stehle and Donna Donella, MITRE Corporation.

The Validity of Government Financial Data in Audits and Financial Statements. 2016. Developed & moderated. ABFM Annual Conference. Panelists: Melissa Neuman, OMB; Patrick Washington, U.S. Patent and Trademark Office; and Edward Brigham, Federal Consulting Alliance.

Implementing the Data Act at the Federal Level: New Resources for Management, Program Evaluation, and Performance Budgeting. 2016. Developed & moderated. Joint AABPA/ABFM Annual Conference. Participants: Peter DelToro, Assistant Director-Strategic Issues, U.S. Government Accountability Office Karen Lee, Chief of the Management Controls & Assistance Branch, Office of Management and Budget (OMB).

Federal Appropriations Process: Perceptions and Practice. 2014. Developed & moderated. ABFM Annual Conference. Participants: S. Anthony McCann, Former Senate Appropriations & Adjunct Faculty, University of Maryland, School of Public Policy; Edward A. Brigham, Federal Consulting Alliance Jonathan Stehle, Senior Analyst, GAO; C. Patrick Washington, Senior Program Analyst, Office of the Inspector General, SBA.

Tax System Modernization. 2011. Co-developed with Benjamin Wilson, USDA. AABPA Spring Symposium. Moderator: Howard Frank, Florida International University. Panelists: Dr. Donald Boyd, Pew Center on the States, Kathleen Byrne, U.S. Department of Treasury, Scott Pattison, National Association of State Budget Officers, Verenda Smith, Federation of Tax Administrators.

Are States Too Big to Fail? 2010. Developed and moderated. American Association of Budget and Program Analysts, 35th Anniversary Symposium. Participants, Susan Offutt, Chief Economist, GAO; Scott Pattison, Executive Director, National Association of State Budget Officers (NASBO); Arizona State Senator Meg Burton-Cahill.

AWARDS & GRANTS

- 2017 ECAS. Faculty Travel Grant. \$1,200.
ECAS. Travel grant. \$1750.
- 2016 WVU Foundation. Outstanding Teaching Award. \$5,000.
ECAS. Outstanding Teaching Award. \$1,000.
ECAS. Faculty development (subvention) award. \$500.
- 2015 WVU and ECAS. Faculty development, research and travel grants, \$750, \$600 and \$800/\$300 respectively.
WVU and ECAS. Faculty research grant, \$600 each.
- 2014 WVU and ECAS. Faculty development grants, \$950 and \$1,000 respectively.
2013. WVU Eberly College of Arts & Sciences. (ECAS). Travel grant for The Petersen Foundation 2013 Fiscal Summit: Facing the Future. \$450.
Public Financial Publications, (2013). For educational video production. \$5,000.
2012. WVU Research Committee. Faculty travel grant. \$600.
Dirksen Congressional Center. Congressional Research Award. \$2,557.
- 2019 West Virginia University Institute for Public Affairs. \$3,500.
West Virginia Health Care Authority. Cost benefit study. \$5,000.
WVU Research Committee. Faculty travel grant. \$600.

PROFESSIONAL HISTORY

Consultant, Investment Industry, 1992-2005

- Worked with brokers, regulators and financial services support providers to create turn-key investment firms for individual brokers
- Provided sales, compliance and financial audits for multinational investment firms
- Trained support and management personnel and advised executives about regulatory issues and compliance
- Represented clients in negotiation with regulators

American General Corporation, Springfield IL

Vice President, Compliance & Administration, 1997-2001

- Directed administration, operations & compliance functions and supervised related managers and staff (25-30) for multinational investment broker-dealer
- Prepared and implemented budgets and financial management
- Regulatory liability for the firm's compliance with federal, state and SRO requirements
- Developed and taught compliance seminars for brokers and their support personnel nationwide

Franklin Financial Services Corporation, Springfield IL

CFO & Chief Compliance Officer, 1992-1995

- Developed and led strategic planning and operationalization of expansion of regulatory structure and product sales capacity
- Regulatory liability for firm's financial filings and mutual fund sales and accounts

Brokerage Development Company, Los Angeles CA

Owner/Manager, 1982-1991

- Worked with brokers, regulators and financial services support providers to create turn-key investment firms for individual brokers

- Provided sales, compliance and financial audits for multinational investment firms
- Trained support and management personnel and advised executives about regulatory issues and compliance
- Negotiated with regulators on behalf of client firms
- Hired, trained, mentored BDC staff and managers
- Sold firm in 1991

PROFESSIONAL MEMBERSHIPS & AFFILIATIONS

Memberships

- American Economics Association (AEA)
- American Political Science Association (APSA)
- American Association of Budget and Program Analysts (AABPA)
- Association of Budgeting and Financial Management (ABFM)

Former Professional Licenses

- Senior/Compliance Registered Options Principal (SROP/CROP) (S4) 1982-2005
- Registered Representative (S7) 1982-2005
- General Securities Principal (S24) 1982-2005
- Financial and Operations Principal (S27) 1982-2005
- Municipal Securities Principal (S53) 1982-2005
- Municipal Securities Registered Representative (S55) 1982-2005
- All states registration (S63) 1983-2005
- Registered Investment Advisor (S65) 1985-2005

BOARDS & COMMISSIONS

- Commissioner, Morgantown WV Human Rights Commission. 2018-present
- American Association of Budget and Program Analysts (AABPA). 2009-present
2017-19 Symposium Chair, Membership Director 2014-2016.
- Public Financial Publications. 2015-present.
Award Committee, Editorial Selection Committee
- West Virginia Center on Budget & Policy. 2016-present.
Vice President, 2010-2015.
- WV American Civil Liberties Union. 2017-present.
- The Daguerreian Society. 2015- Treasurer, 2018.
And 2007-2010. President, 2010. Treasurer, 2009.
- Executive Director, Illinois Securities Industry Association (ISIA) 1997-1998

MILITARY SERVICE

US Army Signal Corps. (1974-1977). European Command. (USAEUR), Pirmasens, Germany. Top secret security clearance.